

U.S. Department of Justice

Washington, DC 20530

**Amendment to Registration Statement
Pursuant to the Foreign Agents Registration Act of
1938, as amended**

INSTRUCTIONS: File this amendment form for any changes to a registration. Compliance is accomplished by filing an electronic amendment to registration statement and uploading any supporting documents at <http://www.fara.gov>.

Privacy Act Statement. The filing of this document is required for the Foreign Agents Registration Act of 1938, as amended, 22 U.S.C. § 611 *et seq.*, for the purposes of registration under the Act and public disclosure. Provision of the information requested is mandatory, and failure to provide the information is subject to the penalty and enforcement provisions established in Section 8 of the Act. Every registration statement, short form registration statement, supplemental statement, exhibit, amendment, copy of informational materials or other document or information filed with the Attorney General under this Act is a public record open to public examination, inspection and copying during the posted business hours of the Registration Unit in Washington, DC. Statements are also available online at the Registration Unit's webpage: <http://www.fara.gov>. One copy of every such document, other than informational materials, is automatically provided to the Secretary of State pursuant to Section 6(b) of the Act, and copies of any and all documents are routinely made available to other agencies, departments and Congress pursuant to Section 6(c) of the Act. The Attorney General also transmits a semi-annual report to Congress on the administration of the Act which lists the names of all agents registered under the Act and the foreign principals they represent. This report is available to the public in print and online at: <http://www.fara.gov>.

Public Reporting Burden. Public reporting burden for this collection of information is estimated to average 1.5 hours per response, including the time for reviewing instructions, searching existing data sources, gathering and maintaining the data needed, and completing and reviewing the collection of information. Send comments regarding this burden estimate or any other aspect of this collection of information, including suggestions for reducing this burden to Chief, Registration Unit, Counterespionage Section, National Security Division, U.S. Department of Justice, Washington, DC 20530; and to the Office of Information and Regulatory Affairs, Office of Management and Budget, Washington, DC 20503.

1. Name of Registrant

Marston Webb & Associates

2. Registration No.

5929

3. This amendment is filed to accomplish the following indicated purpose or purposes:

☐ To give a 10-day notice of change in information as required by Section 2(b) of the Act.☒ To correct a deficiency in☐ Initial Statement☒ Supplemental Statement for the period ending 10/31/2011, 4/30/2012, 10/31/2012, 4/30/2013☐ Other purpose (specify) _____☐ To give notice of change in an exhibit previously filed.4. If this amendment requires the filing of a document or documents, please list:
press release, general media list, invitation letters, attendee lists for various events.

5. Each item checked above must be explained below in full detail together with, where appropriate, specific reference to and identity of the item in the registration statement to which it pertains. (If space is insufficient, a full insert page must be used.)

See attached document for a description of services, political activities, and informational materials disseminated on behalf of the foreign principal, Bermuda Ministry of Business Development & Tourism.

EXECUTION

In accordance with 28 U.S.C. § 1746, the undersigned swear(s) or affirm(s) under penalty of perjury that he/she has (they have) read the information set forth in this registration statement and the attached exhibits and that he/she is (they are) familiar with the contents thereof and that such contents are in their entirety true and accurate to the best of his/her (their) knowledge and belief, except that the undersigned make(s) no representation as to the truth or accuracy of the information contained in the attached Short Form Registration Statement(s), if any, insofar as such information is not within his/her (their) personal knowledge.

(Date of signature)

Victor Neff

(Print or type name under each signature or provide electronic signature¹)

¹ This statement shall be signed by the individual agent, if the registrant is an individual, or by a majority of those partners, officers, directors or persons performing similar functions, if the registrant is an organization, except that the organization can, by power of attorney, authorize one or more individuals to execute this statement on its behalf.

Bermuda Ministry of Business Development & Tourism - Ministry of Finance

Period Ending October 31, 2011

February 2, 2011 - The Czech Republic TIEA Signing

- Prepared Press release
- Sent to Business Wire for distribution nationally to the business/financial editors.
- We also distributed to our own list of various U.S. newspapers and Bermuda. (See enclosed list)
- We also made follow-up calls to media who received the press release.

February 7, 2011 - Modification to Mexico tax laws will benefit Bermuda's captive insurance companies

- Prepared Press release
- Sent to Business Wire for distribution nationally to the business/financial editors.
- We also distributed to our own list of various U.S. newspapers, Bermuda and Mexico. (See enclosed list)
- We also made follow-up calls to media who received the press release.

May 9, 2011 - Create a media advisory about the OECD 50th Anniversary Forum and Council meeting to be held in Bermuda On May 30 - June 1

- sent media alert to the press in the U.S and abroad - inviting them to join the conference or conference call for the OECD opening session and press conference. (see attached list)

May 31 - June 1, 2011 - Third Meeting of the Global Forum on Transparency and Exchange of Information for Tax Purposes 8n Bermuda

- Sent out invitations
- Made follow-up calls to prospective attendees.
- Invited press to the press conference which took place on June 1st.
- Followed up with media the day after press conference

August 23, 2011 - Argentina TIEA Signing

- Prepared Press release
- Sent to Business Wire for distribution nationally to the business/financial editors.
- We also distributed to our own list of various U.S. newspapers, Bermuda and Argentina.
- We also made follow-up calls to media who received the press release.

October 6, 2011 -New York Stock Exchange Breakfast Briefing

- Coordinated the Breakfast Briefing with the New York Stock Exchange for the 40th Anniversary of the Bermuda Stock Exchange. (People attending the breakfast)
- We also arranged to have the Bermuda Government officials go on the trading floor to meet various people at the NYSE who do transactions with Bermuda.
- Sent out invitations for the breakfast to various companies
- Made follow up calls to for the breakfast invitations.
- Prepared Press release together with the Bermuda Stock Exchange
- We also distributed to our own list of various U.S. newspapers and Bermuda.
- We also made follow-up calls to media who received the press release
- Sent follow letter to attendees attaching press release.

U.S. & International Business & Media Outreach
Bermuda Ministry of Finance

Timothy McKinnon - ABN Newswire

Eileen Alt kPower - Associated Press

Beth Duff Brown - Associated Press (Toronto)

Thomas Lane - BBC

John Cassidy -BBC

Kelly Bit -Bloomberg

Margaret Brennan - Bloomberg

Richard Baker - BNN (Toronto)

Tristan Loker, BNN Television (Toronto)

Annemette Jorgensen - Busienss Television (Canada)

Jena McGregor - Busienss Week

John Valorzi -Canadian Press

Matt Bingley - CBC TV (Canada)

Craig Moseley - CNBC

Howard Hoffman - Dow Jones (New York

Mark Heinzl - Dow Jones (New York

Matthew Bishop - The Economist

Saul Chenos, Busienss Editor - Edge Magazien

Carolien Allen - Euromoney - Global Investor

Heiko Boehmer - Freelance Writer, Germany

Michelle Adnerson - Forbes

Steve Forbes - Forbes Magazine

Avery Sarit - Forbes Magazine

Patrick Jenkins - Financial Times

Vanessa Houlder - Financial Times
Katie Benner - Fortune Magazine
Annabelle Palmer - Global Investor
Sam Vaknin - Global Politician
Sunil Gopala - Hedgeweek
Tom Burkle - II Mabazine
Caroline Cavolina - Institutional Investor (New York)
Thomas Lee Tyron - International Herald Tribune
Katrina Baugh - International Investmetn
Catherine Snowden - International Tax Review
Malcolm Mitchell - Investment Policy Magazine
Sue Fraiser - Investor's Business Daily
Taina Rosa - Latin Finance
Diane Francis - National Post (Toronto)
Scott Wenger - New York Daily News
John Crudele - New York Post
Paul Tharp - New York Post
M. Mabry - New York Times
Katherine Barna - Newsweek
Offshore Boffin
Barry bingham - Offshore Investment
Michael Clowes - Pensions & Investments
SKheriff Balogun - This Day Online

Kim Dixon - Thomson Reuters (Washington)

Sasha Alama - Thomson Reuters

Christian C. Plumb - Thoms Reuters Print

Rushdi Siddiqui, Esq. Mid East Editor - Thomson Reuters

Jack Roberts - Risk and Insurance Magazine

Jack Marks - Wall Street Reporter Magazine

Rita Tiwari - Washington Times

Barbara Slavin - Washington Times

David Dickson - Washington Times

Bermuda

Royal Gazette

Bermews

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GOVERNMENT OF BERMUDA

Ministry of Finance

Ministry of Finance Headquarters

PRESS RELEASE

FOR IMMEDIATE RELEASE

Bermuda and The Czech Republic Complete Tax Information Exchange Negotiations

HAMILTON, BERMUDA, Wednesday, February 2, 2011- Bermuda's Premier and Minister of Finance the Hon. Paula A. Cox announced today that Bermuda and the Czech Republic treaty negotiating teams met this week in Bermuda to complete negotiations on the text of a bilateral agreement on Exchange of Information on tax matters (TIEA). The text of the TIEA has now to be approved by the respective Ministers of Finance of the Czech Republic and Bermuda before it can be scheduled for signing later this year.

The negotiated text follows generally the OECD Model TIEA and will provide for a full exchange of information on criminal and civil tax matters between the two countries. It includes provisions to protect the confidentiality of information provided, as well as adhering to public policy, provisions related to protecting legal privilege, and to ensure that requests for information from the Czech Republic are relevant to tax investigations being conducted by Czech Republic authorities. Additionally in keeping with the internally agreed tax standard reflected in the OECD Model TIEA the negotiated text between the Czech Republic and Bermuda does not create an obligation on the Contracting Parties to obtain or provide ownership information with respect to publicly traded companies or public collective investment funds or schemes unless such information can be obtained without giving rise to disproportionate difficulties.

Negotiations took place at Ministry of Finance, in the City of Hamilton. Bermuda's Ministry of Finance (Treaty Unit) welcomed the delegation of the Central Financial and Tax Directorate of the Ministry of Finance of the Czech Republic and the meetings included discussions on a number of issues of common interest.

Commenting on the negotiations, Premier Cox said she was delighted the treaty negotiating teams of Bermuda and the Czech Republic had finalised negotiation of the text of the TIEA. "The Czech Republic is a remarkable country at the center of European commerce and an important member of the European Union and the OECD. Bermuda is pleased to open this chapter of a formalized relationship between our two countries."

Premier Cox continued: "Negotiating these TIEAs honors the commitment that both countries have made to uphold the internationally agreed tax standard advanced by the G20 and the OECD and as such it also serves to safeguard Bermuda's reputation as a respected international financial center. It underpins our continued attraction as a domicile to international business which is so key to our economy and benefits all Bermudians. In these difficult economic times TIEAs have their role in protecting what we have and positions us to continue to grow the international business sector. At the same time, it allows us to apply resources to work to diversify our economy."

"Bermuda, in its capacity as a Vice Chair of the Steering Group of the OECD Global Forum on Transparency and Exchange of Information for Tax Purposes works closely with the Czech Republic, delegates from the Czech Republic are expected to visit Bermuda this May 31st when Bermuda hosts the 2011 OECD Global Forum on Transparency and Exchange of Information for tax Purposes," Premier Cox said.

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GOVERNMENT OF BERMUDA

The Ministry of Finance

Ministry of Finance Headquarters

PRESS RELEASE

FOR IMMEDIATE RELEASE

Modification to Mexico tax laws will benefit Bermuda's captive insurance companies

HAMILTON, BERMUDA. FEBRUARY 7, 2011 – Bermuda's Premier and Minister of Finance, the Hon. Paula A. Cox JP, MP, said today that a recent modification made by Mexico to its tax laws had lowered the withholding tax rate to Bermuda entities, especially to Bermuda captive insurance companies.

"This is wonderful news and could not have come at a better time," Premier Cox said on learning that Ministry of Finance and Public Credit officials in Mexico City had confirmed modifications have been made to the Miscellaneous Tax Regulations.

Bermuda is the leading captive insurance center and one of the preferred jurisdictions of choice for captives.

"Many Bermudians work directly in our captive insurance industry and we hope that the news will spur further growth in this important sector by encouraging Mexican nationals to establish captive insurance companies in Bermuda," Premier Cox said.

While other jurisdictions who have established Tax Information Exchange Agreements with Mexico will receive the same benefit Premier Cox said this development will help strengthen Bermuda's international business sector. "Bermudians not directly employed in the captive insurance company sector will also benefit from our efforts to further strengthen our international business sector.

Premier Cox as Minister of Finance signed the TIEA with Mexico in October 2009 which was the catalyst for today's news. Earlier that year Mexico hosted the OECD Global Forum on Transparency and Exchange of Information for Tax Purposes (Global Forum) that saw Bermuda elevated to the leadership of the OECD Global Forum as Vice Chair. All of which arose from Bermuda's leadership role in signing TIEAs and being first to ascend to the OECD White List on signing 12 TIEAs after the April 2nd 2009 G20 meeting.

- MORE -

Premier Cox said that Bermuda does not provide tax advice but recommends that companies should consult with their tax advisors to assess the full range of benefits contained in the modifications. "However, I can advise that Mexico has made certain modifications to the Miscellaneous Tax Regulations whereby such modifications will avoid the application of the informative tax return obligation and the application of the 40% withholding tax set forth in the Income Tax Law," she said.

With effect from January 1st, 2011 the following rules now apply to Bermuda;

- Rule I.3.17.15 of the Miscellaneous Tax Regulations states that when the payments are made to a resident of a country having an Agreement for Exchange of Information on tax matters or a Double Tax Agreement which is considered "broad", then the 40% withholding tax will not apply. Instead, such income will be subjected to the regular applicable withholding rate set forth in Title V (Non Residents).
- Annex 10 of the Miscellaneous Tax Regulations includes a list of the Agreements which are considered "broad". The Bermuda/Mexico TIEA is included in such list.
- Rule II.3.10.7 of the Miscellaneous Tax Regulations states that as from the dates set forth below, income of any kind derived from the following territories, may not file the informative tax return referred to in the Income Tax Law.

Bermuda, in its capacity as a Vice Chair of the Steering Group of the OECD Global Forum works closely with Mexico. Additionally the Secretary General, Mr. Angel Gurría of the OECD is a former finance minister of Mexico. Delegates from Mexico are expected to visit Bermuda this May 31st when Bermuda hosts the 2011 OECD Global Forum on Transparency and Exchange of Information for tax Purposes.

- ENDS -

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GOVERNMENT OF BERMUDA

Ministry of Finance

Ministry of Finance Headquarters

MEDIA ADVISORY

**THE OECD 50TH ANNIVERSARY FORUM AND COUNCIL MEETING TO BE HELD
IN BERMUDA MAY 30 – JUNE 1**

**Visitors from 97 countries and agencies to attend conference on transparency and exchange
of tax information**

HAMILTON, MAY 9, 2011 – Bermuda's Ministry of Finance will be hosting the OECD's Global Forum on Transparency and Exchange of Information for Tax Purposes later this month. The Forum, which takes place on May 30 through June 1, is expected to attract over 200 delegates representing 97 countries and agencies from around the world to the Island. Delegates will include government ministers from G20, G8, EU and OECD countries.

Discussion which will be centered on issues designed to increase greater transparency in business conducted between the world's international financial centres comes at a particularly crucial time given the world's economic and monetary conditions.

Transparency and the timely exchange of tax information has been at the forefront of negotiations particularly between the U.S., EU countries and the world's international financial centres over several months. Bermuda which has led the way forward in establishing Tax Information Exchange Agreements with over 20 countries around the globe and is Vice Chair of the Steering Committee of the OECD's Global Forum on Transparency and Exchange of Information for Tax Purposes – a position it shares with China and Germany – was elected to host this year's conference, the only Island jurisdiction to be so honored.

A press conference will be held in Bermuda at the close of the conference on June 1 at 4:00 p.m.. Simultaneous telephone conferencing facilities have been arranged for any members of the media unable to attend in person.

For further details about attending the forum, press conference or participation in the telephone conference call, please contact:

Victor Webb

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GOVERNMENT OF BERMUDA

Ministry of Finance

Ministry of Finance Headquarters

May 23, 2011

MEDIA ALERT

**The Third Meeting of the Global Forum on
Transparency and Exchange of Information for Tax Purposes
31 May – 1 June 2011
Fairmont Southampton Resort, Bermuda**

Dear :

Plan to join us in Hamilton, Bermuda, to cover the OECD Global Forum on Transparency and Exchange of Information for Tax Purposes on May 30 – June 1, 2011. This special event, hosted by Bermuda's Minister of Finance and the OECD Global Forum Secretariat, is expected to attract delegates representing 101 countries and agencies from around the world including senior government officials from G20, G8, EU and OECD countries.

This annual event provides a unique opportunity to cover the ways in which the OECD, at the request of the G20, promote and monitor the implementation of the global standard on the exchange of information on tax purposes and inquires whether countries are living up to their commitment to transparency in matters concerning the exchange of such information.

With this in mind, the forum will:

- assess and release peer review reports on the implementation of the global standard for France, Hungary, Italy, Isle of Man, New Zealand, Philippines, Singapore, Switzerland and the United States;
- discuss and adopt a report to the G20 on the progress made towards tax transparency.
- discuss ways to assist small and developing countries to implement the global standard, including the development of multilateral instruments and technical assistance;

Apart from the opportunity to request on-on-one interviews with OECD officials, the following events are open to the accredited media:

- **Tuesday, 31 May at 9 a.m.** (Bermuda time/Eastern time +1) – opening session with opening speech by The Honourable Paula A. Cox JP., MP., Minister of Finance and Premier of Bermuda
- **Wednesday, 1 June at 4.30 p.m.** (Bermuda time/Eastern time +1) – press conference with the chair of the Global Forum, Mike Rawstron, Minister Paula A. Cox, from Bermuda, Jeffrey Owens, OECD Chief of Tax, Pascal Saint-Amans, Head of the Global Forum Secretariat..

Hotel Accommodation

We urge you to book your accommodation as soon as possible and no later than May 28, 2011.

Corporate rates for hotel accommodations at the Fairmont Southampton Hotel & Resort are available for media participants. Please make reservations via phone by dialing the Global Reservation Centre at 800-441-1414 or online using this Passkey:

https://resweb.passkey.com/Resweb.do?mode=welcome_ei_new&eventID=3134039. Please indicate that you are attending the Global Forum. **Meanwhile, please confirm that you and/or a colleague will be attending as soon as possible – ideally by return.**

We look forward to welcoming you to Bermuda and to your participation at the OECD Global Forum.

Media contacts for detailed information, accreditation and interview requests:

Bermuda's Media Division

Ms. Nea Talbot, Tel.: +1 (441) 294-2779, email: ntalbot@gov.bm

OECD's Media Division

Mr. Matthias Rumpf Tel.: +1 (202) 822-3865, email: Matthias.Rumpf@oecd.org (Washington D.C.)

More information

on the Global Forum meeting in Bermuda: www.globalforumbermuda.com

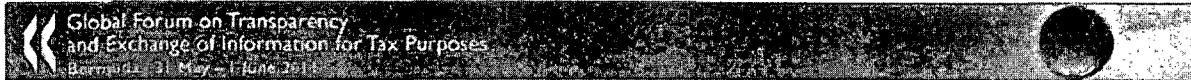
on the Global Forum: www.oecd.org/tax/transparency

Thank you.

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GOVERNMENT OF BERMUDA
Ministry of Finance



13 May 2011

**Third Meeting of the Global Forum on
Transparency and Exchange of Information for Tax Purposes
31 May – 1 June 2011**

Fairmont Southampton Resort, Bermuda

What progress has been made in the fight against international tax evasion? Are countries living up to their commitments to transparency and an effective exchange of information on potential tax dodgers? How to engage developing countries in this effort? These are some of the questions which will be discussed at this meeting.

At the request of the G20, the Global Forum on Transparency and Exchange of Information for Tax Purposes is the key body to promote and monitor the implementation of the global standard on exchange of information on tax purposes. The Forum, based at the OECD, now brings together 101 countries and jurisdictions. At this meeting the Forum will

- assess and release peer review reports on the implementation of the global standard for France, Hungary, Italy, Isle of Man, New Zealand, Philippines, Singapore, Switzerland and the United States;
- discuss ways to assist small and developing countries to implement the global standard, including the development of multilateral instruments and technical assistance;
- discuss and adopt a report to the G20 on the progress made towards tax transparency.

The following events are open to accredited media:

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To request media accreditation and to register for the Global Forum media events, please complete the attached **Registration for Media Accreditation** form and send it along with a scanned photo to Bermuda's Media Division by **18 May 2011**.

Media contacts for background information and interview requests:

Bermuda's Media Division

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Ms. Helen Fisher, Tel.: +33 (1) 45 24 80 97, email: Helen.Fisher@oecd.org (Paris)

Mr. Matthias Rumpf Tel.: +1 (202) 822-3865, email: Matthias.Rumpf@oecd.org (Washington D.C.)

More information.

on the Global Forum meeting in Bermuda: www.globalforumbermuda.com

on the Global Forum: www.oecd.org/tax/transparency

Thank you.

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GOVERNMENT OF BERMUDA

Ministry of Finance

Ministry of Finance Headquarters

PRESS RELEASE

FOR IMMEDIATE RELEASE

Bermuda Signs Tax Information Exchange Agreement with Argentina

HAMILTON, BERMUDA, Tuesday, August 23, 2011- Bermuda's Premier and Minister of Finance the Hon. Paula A. Cox has announced the signing of a bilateral Tax Information Exchange Agreement, (TIEA), between Bermuda and Argentina.

The agreement, which was signed for Argentina by Dr. Ricardo Echegaray, Head of the Argentinean Federal Administration of Public Revenue (AFI), and Premier Cox for Bermuda, provides for a full exchange of information on criminal and civil tax matters between the two countries and includes provisions to protect the confidentiality of information provided, as well as adhering to public policy and provisions related to protecting legal privilege. It ensures that requests for information from the Government of Argentina are relevant to tax investigations being conducted by Argentinean authorities.

Commenting on the signing, Premier Cox said she was pleased to conclude the treaty noting that Argentina is a crucial market particularly for Bermuda's re-insurance industry. "This treaty relationship enhances the dealings between the two countries and enables us to pursue more matters of mutual interest. Our TIEA with Mexico has recently come into force and today's TIEA with Argentina is also communicating the message that Bermuda recognizes the value of opening trade relationships with the Latin American market. We are also communicating that diversification of the economy is not just about diversification of industries but of diversifying our strategic linkages and economic partnerships."

Welcoming a number of senior representatives from Bermuda's business community who were on hand to witness the TIEA signing, the Premier said that all were vitally important in helping to generate economic activity in Bermuda.

"Bermuda knows that international business is a key driver of revenue for the country and for our GDP and that the TIEA's we have signed with our many trading partners around the world contribute to strengthening our international reputation. It is the quality of our international reputation that domestic infrastructure that attracts and retains international business," she said.

There were, the Premier said, two key elements of the internationally agreed standards:

1. The need to continue to sign TIEA's with relevant economic partners and
2. The need to ensure that domestic laws do not allow bank and other forms of confidentiality provisions in business to prevent the Minister of Finance from obtaining information to share under a TIEA. If Bermuda falters on either of these two elements, this could adversely affect the Island and can cause harm to its international reputation and also result in a loss of business opportunity.

"We welcome the signing with Argentina as another opportunity to emphasize that Bermuda's business model is a positive and well balanced component of the global financial system committed to international cooperation to prevent illegal activity such as breaking any country's tax law and simultaneously fostering legitimate global trade and doing our part to return the global financial system to full strength."

"Bermuda looks forward to building upon the treaty relationship which had been established with Argentina. We will work to enhance our strategic relations with the Argentineans and with Latin American members and so create a better understanding of Bermuda and our positive role in global finance," she said.

The Premier noted that several TIEA's had been signed by Bermuda with various countries and were waiting for those countries to ready themselves to sign the negotiations.

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PRESS RELEASE

FOR IMMEDIATE RELEASE

NEW YORK STOCK EXCHANGE HOSTS BERMUDA'S PREMIER AT EXECUTIVE BREAKFAST BRIEFING

Special Event Marks 40th Anniversary of the Bermuda Stock Exchange

NEW YORK, October 6, 2011 – Leading figures from New York's financial community joined Bermuda's Premier, the Hon. Paula Cox, JP, MP, and Cabinet Secretary, Donald Scott, at an executive roundtable breakfast briefing hosted by the NYSE to mark the 40th anniversary of the Bermuda Stock Exchange.

In his welcoming remarks, Jeff Eubank, Senior Vice President of Global Affairs for NYSE Euronext, said he was delighted to welcome Premier Cox to the New York Stock Exchange and to join in celebrating the 40th anniversary of the BSX. He was joined by Mr. Alex Ibrahim, Vice President, Latin America, Bermuda and the Caribbean region for the NYSE. "We are very proud of our relationship with the 24 companies from Bermuda listed on the NYSE represented by insurance, tourism and financial centers and look forward to strengthening our relationship with Bermuda and its capital market," he said.

In her response, Premier Cox noted that Bermuda had maintained its position as a premier center for international business and that the Bermuda Stock Exchange had played a crucial role in providing a positive, secure environment for domestic and international investors. "In continuing to exercise the higher standards in the conduct of its business, the BSX helps Bermuda to stand out as the domicile of choice for international business," she said.

Greg Wojciechowski, President and CEO of the Bermuda Stock Exchange, said it was fitting to be sharing a key moment in the BSX history within the NYSE. "The New York Stock Exchange is one which has been shaping not only the economic landscape of the U.S. but also of the world," he said.

As Bermuda's financial services and international business sectors have grown so, too, has the BSX. Since its inception in 1971, the BSX has grown to become the world's largest offshore, fully electronic securities exchange, offering a wide range of listing and trading opportunities for both international and domestic customers. Today, in keeping abreast of an ever changing market, it caters to a client list which includes sophisticated institutional investors many of whom are involved in complex niche products including insurance, securitization and derivative warrants.

"We live in difficult and challenging times yet, despite the challenges that global stock exchanges face today, one simply fact remains, stock exchanges are the places where the world's savers and users of capital meet in a secure and regulated fashion," Mr. Wojciechowski said.

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New York Stock Exchange Breakfast Meeting

For Bermuda's Premier, The Hon. Paula A. Cox, JP, MP

Guest List - October 6, 2011

The Hon. Paula A. Cox, JP, MP
Premier and Minister of Finance, Bermuda

Donald Scott
Cabinet Secretary, Bermuda

Greg Wojciechowski
President & CEO
Bermuda Stock Exchange

Mark Purcell or Allison Reid
Vice President, Development
Starwood

Amy Geffen
President & CEO
NY Society of Security Analysts

Tsvi (Chuck) Guy
President
Vecron Inc.

Irwin Warren
Sr. Partner, Securities
Weil Gotshall Manges

Robert Carangelo
Weil Gotshall Manges

Dr. Alex Lamba
Executive Director, Major Infrastructure Projects
Vecron Inc.

Charles Dentremon
President, International Banking Regulatory Affairs
Vecron Inc.

Omar Wohabe, Esq.
President
Arab Banking Association, North America

Timothy W. A. Horan
Chief Investment Officer
Morgan Stanley Smith Barney

Jay Berman
Director
Deutsche Bank Trust Company Americas
Global Transaction Banking, Trust and Security Services

Michael Westhaver
Managing Director
Wedgewood Investment Group Inc.

Peter Lau
President
Greenstone Holdings Group
Buckman, Buckman & Reid

Victor Webb
President
Marston Webb International

e-mail

October 7, 2011

Re: NYSE Visit

Thank you so much for joining us for the executive roundtable breakfast briefing for Bermuda's Premier, the Hon. Paula A. Cox, JP, MP and Cabinet Secretary, Donald Scott, at the New York Stock Exchange yesterday. I hope you enjoyed it and found it useful in your own business. We hope, as well, that it prompts you to look again at Bermuda and all of the opportunities that the Island's government and business community affords.

Meanwhile, I felt you might enjoy having a copy of the press release and some pictures sent today to Bermuda media along with other regional U.S. and international outlets. Do let me know if you have any further questions or if our agency can help you in any way.

Many thanks,

Best wishes,

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